

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of .740000 per \$100 valuation has been proposed by the governing body of the City of JOURDANTON

| | |
|-------------------------|----------------------|
| PROPOSED TAX RATE | \$0.740000 per \$100 |
| NO-NEW REVENUE TAX RATE | \$0.686949 per \$100 |
| VOTER-APPROVAL TAX RATE | \$0.740678 per \$100 |
| DE MINIMIS RATE | \$0.892978 per \$100 |

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for the City of JOURDANTON from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that the City of JOURDANTON may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for the City of JOURDANTON exceeds the voter-approval tax rate for the City of JOURDANTON .

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for the City of JOURDANTON the rate that will raise \$500,000, and the current debt rate for the City of JOURDANTON.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of JOURDANTON is proposing to increase property taxes for the 2023 tax year.

A public hearing on the proposed tax rate will be held on Monday, September 11, 2023 at 6:00 PM at Jourdanton Municipal Complex Council Chambers of City Hall Chambers, 1604 Hwy. 97 E, JOURDANTON, Texas, 78026.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of JOURDANTON is not required to hold an election at which voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of JOURDANTON at their offices or by attending the public meeting.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR: Raul Morales, Karen Pesek, Chester Gonzales, and Norma Ortiz,

“Patsy” Patricia J. Elizabeth Tymrak-Daughtrey

AGAINST: None

PRESENT and not voting: Mayor Robert A. Williams

ABSENT: None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of JOURDANTON last year to the taxes proposed to be imposed on the average residence homestead by the City of JOURDANTON this year:

| | 2022 | 2023 | Change |
|-------------------------------------|-------------|-------------|-----------------------------------------|
| Total Tax Rate (per \$100 of value) | \$0.740000 | \$0.740000 | <i>None</i> |
| Average homestead taxable value | \$128,568 | \$142,082 | <i>increase of \$5,231. 90.49%</i> |
| Tax on average homestead | \$951.40 | \$1,059.40 | <i>increase of \$ 107. \$OR 89.80%</i> |
| Total tax levy on all properties | \$1,997,875 | \$2,160,423 | <i>increase of \$162,548. OR 92.48%</i> |

For assistance with tax calculations, please contact:

Atascosa County Tax Assessor-Collector Loretta Holley PCC, CTOP, PCAC

1001 Oak Street

Jourdanton, Texas 78026

830-769-3142

taxoffice@atascosacounty.texas.gov

or visit atascosacounty.texas.gov